

## INDIAN SCHOOL MUSCAT HALF YEARLY EXAMINATION

## MARKETING (812)

CLASS: XII SET - A Max. Marks: 60

		MARKING SCHEME		
SET	QN.NO VALUE POINTS			
A	1	c) Neuroticism	1	
A	2	a) Borderline	1	
A	3	c) Expansive thoughts	1	
A	4	<ol> <li>gaining a greater awareness of one's emotions</li> <li>making a habit of tracking one's feelings</li> <li>Expanding one's practice to areas of life beyond the person's feelings. (any two points- ½ marks each)</li> </ol>	$\frac{1}{2} + \frac{1}{2} = 1$	
A	5	Personality traits are defined as relatively lasting patterns of thoughts, feelings and behaviours that distinguish individuals from one another.	1	
A	6	d) Self-control	1	
A	7	Intrinsic motivation- It includes activities for which there is no apparent reward but one derives enjoyment and satisfaction in doing them. It occurs when people are internally motivated to do something because it brings them pleasure.  Extrinsic motivation - It arises because of incentives or external rewards.  Lack of motivation or incentives may lead to frustration	1+1=2	
A	8	Stress is a state of feeling upset, annoyed and hopeless.  Any relevant suggestions	1+1=2	
A	9	S- Specific M- Measurable A- Action oriented R- Reliable T- Timely	Any 4 points $\frac{1}{2} + \frac{1}{2} + \frac{1}{2} + \frac{1}{2} = 2$	

A	10 Emotional and impulsive		1+1=2
		This personality disorder is characterised by unstable moods and	
		behaviours, which lead to unhealthy and unstable relationships, emotional	
		instability and feeling of worthlessness	
A	11	A positive attitude makes a person happier, and helps build and maintain	1+1=2
		relationships.	
		It even increases one's chances of success. In addition, it can help the	
		person make better decisions.	
		People, who maintain a positive or optimistic attitude in life situations and	
		challenges, are able to move forward than those with a negative attitude.	
		Positive attitude helps improve mental and physical health. (any relevant	
		points)	
A	12	c) Has life cycle from conception to decline	1
A	13	b) Silent salesperson	1
A	14	a) Specialty	1
A	15	d) Revenue making 'P'	1
A	16	b) Survival	1
A	17	b) 10,000	1
A	18	c) Product that is innovative and in high demand and low supply.	1
A	19	c) An agent	1
A	20	a) Distributors	1
A	21	d) Direct channel	1
A	22	d) Sorting	1
A	23	a) Retailers	
A	24	<ul> <li>Place (or distribution): The activities that make the product available to consumers.</li> <li>Place: channels, coverage, assortments, locations, inventory, transportation, logistics</li> </ul>	1+1=2

A	25	I. Industrial goods	1+1=2
		II. Reciprocal buying - a company may purchase the raw material from	
		a company and may sell the finished product to the same company.	
A	26	Penetration pricing policy	1+1/2+1/2=2
		a) Where there is high price elasticity of demand	
		b) Where large economies are possible	
		c) Where is a strong threat of competition	
		d) Where there is utilized capacity	
		e) Where market segments are not there	
		f) When substitute product is available in the market	
A	27	Price is the amount of money that customers pay to the sellers to	1+1=2
		gain benefits of having or using a goods or service.	
		• Pricing is the process whereby a business sets at which it intends to	
		sell its products and services.	
A	28	(1) Manufacturers,	1/2 + 1/2 + 1/2 +
		(2) Intermediaries,	$\frac{1}{2} = 2$
		(3) Facilitating agencies, and	
		(4) Consumers	
A	29	i. Company can use a very good lengthy distribution channel	1+1=2
		ii. Three – level – channel	
		Define the concept	
A	30	Place is the process of moving products from the producer to the	1+1=2
		intended user.	
		Place in marketing mix refers to the channel, or the route, through	
		which goods move from the source or factory to the final user.	
A	31	1) Product is the focal point and all the marketing activities revolve around	1+1+1=3
		it.	
		2) It is the starting point of planning.	
		3) Product is an end. (EXPLAIN)	
A	32	Channels of distribution help in smooth flow of goods by creating possession,	1+1+1=3
		place and time utilities.	
		1) Transactional Functions	
		2) Logistical Functions	
		3) Facilitating Functions	

A	33	<ul> <li>Distributors are similar to wholesalers, but with one key difference. Wholesalers will carry a variety of competing products, for instance Pepsi and Coke products, whereas distributors only carry complementary product lines, either Pepsi or Coke products.</li> <li>Distributors usually maintain close relationships with their suppliers and customers. Wholesalers deals with retailers</li> <li>Agents: The agent as a marketing intermediary is an independent individual or company whose main function is to act as the primary selling arm of the producer and represent the producer to users. Agents take possession of products but do not actually own them. Agents usually make profits from commissions or fees paid for the services they provide to the producer and users.</li> </ul>	1+1+1=3		
A	34	services they provide to the producer and users.  Convenience products are <u>low cost, routine, low involvement, wide target</u>			
		market, and easily available. (any of these three points should be there)	$\frac{1}{2} + \frac{1}{2} + \frac{1}{2}$		
		Shopping products are <u>more expensive</u> , <u>require research</u> , <u>brand comparison</u> ,	=3		
		have a smaller target market, and more limited distribution. (any of these			
		three points should be there)			
A	35	1. Profitability objectives	1+1+1=3		
		2. Market-Related Objectives			
		3. Public Relations' Objectives			
A	36	1. Demand	1+1+1=3		
		2. Buyers' behavior			
		3. Competition			
		4. Raw Material or Input suppliers			
		5. Prevalent Economic Conditions			
		6. Government Regulations ( any three)			
A	37	A middleman plays the role of an intermediary in a distribution or	1+1+1=3		
		transaction chain that facilitates interaction between the involved			
		parties.			
		Middlemen specialize in performing crucial activities involved in			
		the purchase and sale of goods in their flow from producers to the			
		ultimate buyers.			
		Eliminating this buffer will force companies to identify their			

		customer's preferences and dislikes and recognize changes in trends.	
A	38	2+1+2	
		1) a.k.a direct channel	
		2) no middlemen	
		3) co. sells directly to customers through its own retail outlets	
		b) only financially sound companies can adopt this channel of distribution	
		c) Advantages	
		1) complete control over the product	
		2) trade secrets can be easily protected	
A	39	Four stages are:	4+1=5
		1) Introduction stage	
		a) launch of a new product	
		b) risky venture	
		c) high operational and promotional cost	
		d) negative profits	
		2) Growth strategy	
		a) entry of new and old customers	
		b) reduced costs	
		c) increase in profits and competition	
		3) Maturity stage	
		a) the sales volume peak	
		b) drop in prices due to entry of competing products	
		c) advertising expenditure incurred in brand differentiation	
		4) Decline stage	
		a) low cost per customer	
		b) declining profits and competitors	
		c) declining sales	
		plus, any other relevant example for each stage	
		1 mark for each stage	
		1 mark for example	
A	40	Discriminatory Pricing (1 mark)	1+1+1+1+1=
		i. Discrimination on the basis of customer segment	5
		ii. Discrimination on the basis of product form	
	ů.	•	

		iii.	Locational discrimination	
		iv.	Time discrimination	
		v.	Image discrimination (any four. 1 mark each)	
A	41	i.	Competition-oriented pricing or market driven pricing-	1+1+1+1+1=
		ii.	Competitive pricing is setting the price of a product or service based	5
			on what other firms are charging.	
		iii.	This type of pricing generally takes place in perfect competitive	
			market situation.	
		iv.	Here product is homogeneous and buyers and sellers are well	
			informed about market price and market conditions.	
		v.	The seller has no control on price and has to accept this customary	
			or market driven price. He cannot increase price rather has to adjust	
			his cost to this customary price by reducing the quantity of the	
			product.	
A	42	i.	Product diversification (1 mark)	1+2+2=5
		ii.	Product modification may be defined as a deliberate alteration in the	
			physical attributes of a product or its packaging. It is the process by	
			which the existing products are modified to suit the changing	
			demand on account of changes. E.g.: Television manufacturers are	
			bringing out certain modifications in order to suit the changing	
			demand. (1+1=2)	
		iii.	It refers to the manner in which a product is offered to a particular	
			customer of a particular segment for the aim to meet the customer's	
			needs. E.g.: Wagon R is positioned as a compact car for the smart	
			urban. (1+1=2)	